

## **UK Tax Strategy**

Buro Happold is an international collaboration of engineering consultants and specialists providing professional, integrated design and advisory services to the property and construction sectors, city administrations and campus portfolio holders. Our core values underpin all the work we do. Our approach to tax aligns with these core values.

### **1. Approach to Tax Risk Management and Governance Arrangements**

Buro Happold is exposed to a variety of tax related risks including tax compliance and reporting, transactional and reputational. Our objective is to adhere to all relevant tax regulations to ensure tax compliance.

Day to day responsibility for managing UK tax resides with the UK finance team, with assistance from third party specialists as necessary. The Chief Financial Officer is responsible for the overall tax strategy, supporting a governance framework and management of tax risks, with key issues being reviewed by the Board.

### **2. Attitude Towards Tax Planning**

When structuring commercial activities, consideration is given, along with other factors, to the prevailing tax laws. Any tax planning undertaken has commercial and economic substance and will utilise available tax incentives, reliefs, and exemptions in line with, and in the spirit of, the governing tax legislation.

### **3. Level of Tax Risk Accepted**

Buro Happold is a global practice and, as such, may be exposed to a variety of tax risks. We look to identify, evaluate, manage and monitor tax risk where appropriate and strive to be low risk. Where there is significant uncertainty or complexity in relation to tax risk, we seek external advice from professional advisors.

### **4. Approach to Engaging with HMRC**

We engage with HMRC as and when necessary in an open and timely manner in relation to ongoing compliance matters or events that have tax significance. In the event of an error arising, we will seek to remedy, disclose, and proactively resolve, as soon as reasonably practical after identification.

Happold LLP regards this publication as complying with the duty under paragraph 16(2) Schedule 19 Finance Act 2016 for the financial year ended 30 April 2020 onwards, subject to annual review.